SKY INDUSTRIES LIMITED

CIN No.: L17120MH1989PLC052645
Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

July 10, 2026

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code- 526479

Sub: Notice of the 37th Annual General Meeting of the Company.
Ref: Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Please find enclosed the Notice of the 37th Annual General Meeting (**AGM**) scheduled to be held on **Saturday, August 01, 2026** at **11:00 A.M. IST** through Video Conferencing ('**VC**') / Other Audio-Visual Means ('**OAVM**') to transact the business as set out in the AGM Notice, in accordance with the relevant circulars issued by Ministry of Corporate Affairs and the Securities Exchange Board of India. The said notice forms a part of the Annual Report for the Financial Year 2025-2026, which is being sent through electronic mode to the Members.

The Notice of the AGM forming a part of the Annual Report is also available on the Website of the Company at www.skycorp.in

Kindly take the same on your records.

Thanking You.

Yours faithfully,
For SKY INDUSTRIES LIMITED

MAIKAL BHUPENDRA RAORANI
Digitally signed by MAIKAL BHUPENDRA RAORANI
Date: 2026.07.10 15:13:14 +05'30'

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

Encl.: a/a

SKY INDUSTRIES LIMITED
(CIN:L17120MH1989PLC052645)
Registered Office: C - 58 TTC Industrial Area, Thane Belapur Road, Pawane, Navi Mumbai - 400 705
Email:corporate@skycorp.in; Website: www.skycorp.in
Tel: 022-67137900;

NOTICE OF 37TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 37th Thirty Seventh Annual General Meeting (the "**AGM**") of the Members of Sky Industries Limited (the "**COMPANY**") will be held on **Saturday, August 01, 2026** at **11:00 A.M. IST** through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**") facility, to transact the following business:

ORDINARY BUSINESS

1. **Adoption of Financial Statements and Reports thereon:**

   To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

2. **Declaration of Dividend:**

   To declare a Final Dividend @10 % i.e. Rs. 1/- per Equity Shares of Rs. 10 each for the Financial Year ended March 31, 2026.

3. **Appointment of Director in place of one retiring by rotation:**

   To appoint a Director in place of Mr. Shailesh S Shah (DIN: 00006154) who is liable to retire by rotation and being eligible, offers himself for Re-appointment.

4. **Appointment of Director in place of one retiring by rotation:**

   To appoint a Director in place of Mr. Maikal Bhupendra Raorani (DIN: 00037831), who is liable to retire by rotation and being eligible, offers himself for Re-appointment.

SPECIAL BUSINESS

5. **Appointment of Mr. Abhishek Jain (DIN: 11695801) as an Independent Director for a period of Three (3) years:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

   "**RESOLVED THAT** pursuant to provisions of Sections 149,150,152 and any other applicable provisions of Companies Act, 2013, (hereinafter referred to as the "**Act**"), the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the said Act, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter referred to as the "**SEBI Listing Regulations**") including any statutory modifications or re-enactments thereof for time being in force, the Articles of Associations of the Company and on the basis of recommendation of Nomination and Remuneration Committee and the approval of Board of Directors of Company respectively, **Mr. Abhishek Jain (DIN: 11695801)** who was appointed as an Additional Director (Non-Executive, Independent) with effect from May 16, 2026 and he meets the criteria prescribed for independence under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and is eligible to be appointed as an Independent Director of the Company and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing him as a candidature for the office of Non- Executive Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of Three (3) consecutive years commencing from May 16, 2026 concluding on May 15, 2029, not liable to retire by rotation.

   RESOLVED FURTHER THAT the existing Whole Time Directors & Key Managerial Personnel of the Company be and are hereby severally authorised to sign and execute all such acts, deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

6. **Appointment of Mr. Anoop Dubey (DIN: 11695863) as an Executive Director:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "**Act**") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and any other applicable rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "**SEBI Listing Regulations**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force),the provisions of the Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the

Company, **Mr. Anoop Dubey (DIN: 11695863)**, who was appointed as an Additional Director in the category of Whole Time Director of the Company with effect from May 16, 2026, pursuant to the provisions of Section 161 of the Act read with Regulation 17(1C) of the SEBI Listing Regulations to hold office up to the date of ensuing General Meeting of the Company or three months from the date of his appointment, whichever is earlier, being eligible for appointment and has consented to act as a Director of the Company and being eligible , and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing him as a candidature for the office of Executive Director of the Company, be and is hereby appointed as an Executive Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the existing Whole Time Directors & Key Managerial Personnel of the Company be and are hereby severally authorised to sign and execute all such acts, deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

7. **Appointment of Mr. Anoop Dubey (DIN: 11695863) as Whole Time Director for a period of Three (3) years:**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 2(94), 196, 197, 198 and 203 read together with Schedule V and the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "**Act**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "**SEBI Listing Regulations**"), including any statutory modification(s) or amendment(s) thereof for the time being in force, and on the basis of recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for appointment of Mr. Anoop Dubey (DIN: 11695863) as a Whole Time Director of the Company for a period of Three (3) years effective from May 16, 2026 to May 15, 2029 (both dates inclusive), who shall be liable to retire by rotation and on such terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice with further liberty to the Board of Directors of the Company to alter and vary the said terms and conditions on recommendations of the Nomination and Remuneration Committee, without further reference to the Members of the Company, in such a manner as may be agreed to between the Board of Directors and Mr. Anoop Dubey; subject to the provisions of Schedule V of the Act.

RESOLVED FURTHER THAT the terms and conditions of remuneration as set out in the explanatory statement annexed hereto which shall be deemed to form part hereof and the remuneration payable to Mr. Anoop Dubey may exceed the limits prescribed under the provisions of Section 197 of the Act and in the event of inadequacy or absence of profits in any Financial Year or years, the remuneration comprising salary, perquisites and other benefits and emoluments approved herein be continued to be paid as minimum remuneration in accordance with Section II of Part II of Schedule V to the Act, to Mr. Anoop Dubey for a period not exceeding three years from May 16, 2026 to May 15, 2029 or if part II of the Schedule V of the Act are not met then the Company hereby approves the remuneration as decided above.

RESOLVED FURTHER THAT the existing Whole Time Directors & Key Managerial Personnel of the Company be and are hereby severally authorised to sign and execute all such acts, deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

Registered Office:
C-58, TTC Industrial Area,
Thane, Belapur Road,
Pawane, Navi Mumbai, 400 705
Tel no. 022-67137900
Email: corporate@skycorp.in
Website: www.skycorp.in
CIN: L17120MH1989PLC052645

By order of Board of Directors
For **Sky Industries Limited**

Date: May 15, 2026
Place: Mumbai

Sd/
Priyal Ruparelia
Company Secretary & Compliance Officer
ICSI M. NO. A71040

NOTES:

1. In accordance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "**MCA Circulars**") and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, SEBI/ HO/CFD/ CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 read with Master Circular No. HO/49/14/14(7)2025CFD-POD2/I/3762/2026 dated January 30, 2026 issued by the Securities and Exchange Board of India (hereinafter collectively referred as "**SEBI Circulars**") (MCA Circulars and SEBI Circulars are hereinafter collectively referred to as "**the Circulars**") and in compliance with the provisions of the Companies Act, 2013 ("**Act**") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the AGM is being held through Video Conferencing ("**VC**") facility / Other Audio Visual Means ("**OAVM**") without the physical presence of the Members at a common venue. In compliance with the said circulars, AGM shall be conducted through VC/ OVAM. The deemed venue for 37th AGM shall be Registered Office of the Company i.e. C-58, TTC Industrial Area, Thane, Belapur Road, Pawane, Navi Mumbai, 400 705

2. In accordance with the provisions of the Act, read with the Rules made thereunder and pursuant to Circulars, since the AGM of the Company is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility to appoint proxies by the Members will not be available for the AGM, hence the Proxy Form Attendance Slip and route map are not annexed to the notice.

3. In terms of MCA Circulars and the relevant SEBI Circulars, the Company is sending Notice to Members calling the 37th AGM along with the Annual Report for the Financial Year ended March 31, 2026, inter alia indicating the process and manner of remote E-Voting are being sent by E-Mail on the Mail which is registered with Depositories and Registrar and Share Transfer Agent. Members may also note that Notice convening the AGM along with Annual Report is also available on Company's website www.skycorp.in, website of Stock Exchange i.e. BSE limited at www.bseindia.com and on the web page of National Security Depositories Limited (NSDL) https://www.evoting.nsdl.com

4. The Explanatory Statement setting out material facts, pursuant to Section 102 of the Act and as and when required under Secretarial Standard-2 on General Meetings issues by Institute of Company Secretaries of India and Regulation 36 of the SEBI Listing Regulations in respect of Special Business under Item No. 5 and 7 of the accompanying Notice is annexed hereto.

5. All the documents referred to in the AGM Notice will be available for electronic inspection without any fee by the Members from the date of circulation of this AGM Notice up to the date of AGM. Members seeking to inspect documents can send an E-Mail to corporate@skycorp.in

6. Institutional / Corporate Shareholders (i.e., other than Individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF / JPG Format) of their respective Board or Governing Body Resolution / Authorization etc., authorizing their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote E-Voting. The said Resolution / Authorization shall be sent to the Scrutinizer by e-mail on its registered E-Mail address to disharamani59@gmail.com with a copy marked to evoting@nsdl.co.in

7. The attendance of Members attending the AGM through VC/OAVM will be conducted for purpose of reckoning the Quorum under Section 103 of Act. In case of joint holder, the Member whose name appear as the first holder in the order of names as per Registrar of Company will be entitled to vote in the AGM.

8. All the Members whose name appears on the Register of Members or in the Register maintained by the Depositories as on the **Friday, July 03, 2026** have been considered for the purpose of sending the Notice of AGM and the Annual Report.

9. **DIVIDEND**: The Dividend, as recommended by the Board of Directors, if approved at the AGM, would be paid subject to deduction of Tax at Source, as may be applicable, will be made within the statutory timeline as under:

   a. To all Beneficial Owners in respect of Shares held in Dematerialised form as per data may be made available by the National Securities Depositories Limited (NSDL) And The Central Depositories Services(India) Limited (CDSL) as of close of business hours on **Friday, July 17, 2026.**

   b To all Members in respect of Shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as of the close of business hours on **Thursday, July 16, 2026**

10. **ELECTRONIC CREDIT OF DIVIDEND**: SEBI has made it mandatory for all Companies to use the bank account details furnished by Depositories and the bank account details maintained by Registrar and Transfer Agent for payment of dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to respective bank accounts of the Member (s) through the Electronic Clearing Service (ECS)/ National Electronic Clearing Service (NECS)/National Electronic Fund Transfer (NEFT)/ Real Time Gross Settlement (RTGS)/Direct Credit, etc.

As directed by SEBI, the Members holding Shares in physical form are requested to submit duly filled in Form ISR-1 inter alia providing particulars of their Bank Account along with the original cancelled cheque in the manner as provided in Note No. 22 herein below to MUFG Intime Private Limited ("**MIPL**") (formerly known as Link Intime India Private Limited) to update their KYC details. Members holding Shares in Demat form are requested to update their bank account details with their respective Depository Participant. The Company or MIPL cannot act on request received directly from Members holding Shares in Demat form or any change in particulars. Such change is to be intimated only to the Depository Participants by the Members, further instructions, if any, already given by them in respect of Shares held in physical form will not be applicable to Shares held in physical form.

Members are requested to ensure that their Bank Account details in their respective Demat account are updated to enable the Company to provide timely credit of dividend in their bank accounts. In case, Company is unable to pay the dividend to any Member in electronic mode, due to non-availability of the details of the bank account, the Company shall dispatch dividend warrant/ demand draft to such Member by permitted mode.

11. Members are requested to send all communications relating to Shares and unclaimed dividends, change of address, bank details, email address etc. to the RTA at the following address:

    MUFG Intime India Private Limited ("MIPL")
    (Formerly known as Link Intime India Private Limited)
    C-101, 247 Park, L.B.S. Marg,
    Vikhroli West, Mumbai-400083

    If the Shares are held in electronic form, then change of address and change in the Bank Accounts etc; should be furnished to their respective Depository Participants.

12. The Members can join AGM in the VC/OAVM mode 30 minutes before and after scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on First Come First Served basis. This will not include Large Shareholders (holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restrictions on account of First Come First Serve basis.

13. Pursuant to applicable provision of Section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard-2 on General Meetings (SS-2) issued by the ICSI and Regulations 44 of SEBI Listing Regulations (as amended) and the Circulars being issued by Ministry of Corporate Affairs from time to time Company is providing facility of Remote E-Voting to its Members in respect of Business to be transacted at the AGM. For the purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through Electronic means, as an Authorized Agency. The facility of casting votes by Members using remote E-Voting system as well as E-Voting on the date of AGM will be provided by NSDL.

14. **REMOTE E-VOTING**: The remote E-Voting period will be available during the following period:

    - Day, date and time of commencement of remote E-Voting : **Wednesday, July 29, 2026 at 09:00 A.M. (IST)**
    - Day, date and time of end of remote E-Voting : **Friday, July 31, 2026 at 5:00 P.M. (IST)**

15. The Company has fixed **Friday, July 17, 2026** as the Cut-off date for identifying the Members who shall be eligible for participation in the AGM through VC/OAVM facility and voting either through remote E-Voting or through E-Voting during the AGM. A person whose name is recorded in the register of Members or in the register of Beneficial Owner maintained by Depositories as on Cut-off date shall be entitled to attend the AGM and to vote on Resolution as set forth in the Notice. The Voting Rights of the Members, in respect of remote E-Voting or E-Voting during the AGM, shall be reckoned in proportion of to their share in the paid up Equity Share Capital of Company as on the Cut-off date. A person who is not a Member as on Cut-off date should treat notice of this AGM for information purpose only.

16. The E-Voting module shall be disabled by NSDL for voting thereafter. Those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote E-Voting and are not otherwise not barred from doing so, shall be eligible to vote through remote E-Voting system during AGM.

17. The Board of Directors has appointed M/s. Disha Ramani and Associates, Company Secretary in Practice having Membership No.: ACS 76567 and Certificate of Practice No.: 28041, as a Scrutinizer to scrutinize the Voting Process in a Fair and Transparent Manner.

18. The Scrutinizer will, after conclusion of E-Voting at the AGM, scrutinize the votes cast at the AGM and votes cast through remote E-Voting, make a Consolidated Scrutinizer's Report and submit the same to Chairperson or a person authorizing by him in writing, who shall countersign the same and declare voting results (Consolidated) within Two working days from the conclusion of AGM. The voting result along with Consolidated Scrutinizer's Report, will be placed on Website of Company (www.skycorp.in) and Website of NSDL (www.evoting.nsdl.com) immediately after the declaration of result by the Chairperson and in his absence, any Director/Officer of Company authorized by the Chairperson and the same will be communicated

to BSE Limited. It shall also be displayed on the Notice Board at the Corporate Office of Company.

19. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the Date of Meeting **Saturday, August 01, 2026**

20. Members desirous of obtaining any information concerning the Accounts and Operations of the Company are requested to send their queries at corporate@skycorp.in at an early date so as to enable the Management to keep information ready at the Meeting.

21. Statement giving details of the Directors seeking Appointment/ Re-Appointment is also annexed with this Notice pursuant to the requirement of Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2).

22. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue Securities in Demat from only while processing service requests viz. Issue of Duplicate Securities Certificate; renewal/exchange of Securities Certificate; Endorsement; Sub Division/ Splitting of Securities Certificate; Consolidation of Securities Certificate/ Folios; Transmission and Transposition. Accordingly, Members are requested to make service request by submitting a duly filed and signed Form ISR-4, the format of which is available on the Company's Website at https://skycorp.in/ it may be noted that, any service request can be processed only after the folio is KYC Compliant. Members holding Equity Shares of the Company in physical form are requested to kindly get their Equity Shares converted into Demat/Electronic form to get inherent benefits of Dematerialization and considering that Physical Transfer of Equity Shares/ issuance of Equity Shares in Physical form have been disallowed by SEBI.

23. Members holding Shares in Dematerialised form are requested to intimate all the changes pertaining to their bank details such as bank account number, name of bank and branch details, MICR Code and IFSC Code, mandates, nominations, Power of Attorney, change in address change of name, email address contact number etc. to their Depository Participants (DP). Members holding Shares in physical form are requested to intimate such changes to the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited (formerly known as Link Initme India Private Limited).

24. As per Provision of Section 72 of the Act, facility for making nomination is available to individual holding Shares in Company. Members holding Shares in physical form who have not yet registered their nomination are requested to register the same by submitting Form SH-13. Members may download the nomination form from the Company's website at https://skycorp.in/ Members holding Shares in Demat mode should file their nomination with their Depository Participant for availing the facility.

How do I vote electronically using NSDL E-Voting system?

The way to vote electronically on NSDL E-Voting system consists of "two steps" which are mentioned below:

Step 1: Access to NSDL E-Voting system

A. Login method for E-Voting and joining virtual meeting for Individual Shareholders holding securities in Demat mode

In terms of SEBI Circular dated December 9, 2020, on E-Voting facility provided by Listed Companies, Individual Shareholders holding Securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts to access E-Voting facility.

Login method for Individual Shareholders holding Securities in Demat Mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding Securities in Demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see E-Voting page. Click on Company name or **E-Voting service provider i.e. NSDL** and you will be redirected to E-Voting website of NSDL for casting your vote during the remote E-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the E-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IdeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see E-Voting services under Value added services. Click on "**Access to E-Voting**" under E-Voting services and you will be able to see E-Voting page. Click on Company name or **E-Voting service provider i.e. NSDL** and you will be redirected to E-Voting website of NSDL for casting your vote during the remote E-Voting period or joining virtual meeting & voting during the meeting.

Type of Shareholders	Login Method
	3. If you are not registered for IdeAS e-Services, option to register is available at https://eservices.nsdl.com Select "**Register Online for IdeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the E-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of E-Voting system is launched, click on the icon "**Login**" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit Demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see E-Voting page. Click on Company name or **E-Voting service provider i.e. NSDL** and you will be redirected to E-Voting website of NSDL for casting your vote during the remote E-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding Securities in Demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach E-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System My Easi Tab and then use your existing my Easi username & password. 2. After successful login, the Easi / Easiest user will be able to see the E-Voting option for eligible Companies where the E-Voting is in progress as per the information provided by Company. On clicking the E-Voting option, the user will be able to see E-Voting page of the E-Voting service provider for casting your vote during the remote E-Voting period. Additionally, there is also links provided to access the system of all E-Voting Service Providers, so that the user can visit the E-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System My Easi Tab and then click on registration option. 4. Alternatively, the user can directly access E-Voting page by providing Demat Account Number and PAN from an E-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on Registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the E-Voting option where the E-Voting is in progress and also able to directly access the system of all E-Voting Service Providers.
Individual Shareholders (holding Securities in Demat mode) login through their Depository Participants	1. You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for E-Voting facility. Upon logging in, you will be able to see E-Voting option. Click on E-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see E-Voting feature. Click on Company name or E-Voting service provider i.e. NSDL and you will be redirected to E-Voting website of NSDL for casting your vote during the remote E-Voting period or joining virtual meeting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding Securities in Demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding Securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no.: 022-48867000
Individual Shareholders holding Securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B. Login Method for E-Voting and joining virtual meeting for Shareholders other than Individual Shareholders holding Securities in Demat mode and Shareholders holding Securities in Physical Mode.

How to Login to NSDL E-Voting website?

1. Visit the E-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of E-Voting system is launched, click on the icon "**Login**" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

4. Alternatively, if you are registered for NSDL E-services i.e., IDEAS, you can log in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL E-Services after using your log-in credentials, click on E-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

5. Your User ID details are given below:

Manner of holding Shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold Shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
b) For Members who hold Shares in Demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding Shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 140089 then user ID is 101456001***

6. Password details for Shareholders other than Individual Shareholders are given below:

    a) If you are already registered for E-Voting, then you can use your existing password to login and cast your vote.

    b) If you are using NSDL E-Voting system for the first time, you will need to retrieve the '**initial password**' which was communicated to you. Once you retrieve your '**initial password**', you need to enter the 'initial password' and the system will force you to change your password.

    c) How to retrieve your '**initial password**'?

        i) If your email ID is registered in your Demat account or with the Company, your '**initial password**' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a pdf file. Open the pdf file. The password to open the pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for Shares held in physical form. The pdf file contains your '**User ID**' and your '**initial password**'.

        ii) If your email ID is not registered, please follow steps mentioned below in process for those Shareholders whose email ids are not registered.

7. **If you are unable to retrieve or have not received the "Initial Password" or have forgotten your password**

    a) Click on "**Forgot User Details/ Password?**"(If you are holding Shares in your Demat account with NSDL or CDSL) option available on www.evoting.nsdl.com

    b) "**Physical User Reset Password?**" (If you are holding Shares in physical mode) option available on www.evoting.nsdl.com

    c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your Demat account number/Folio Number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the E-Voting system of NSDL.

8. After entering your password, tick on Agree to "**Terms and Conditions**" by selecting on the check box.

9. Now, you will have to click on "**Login**" button.

10. After you click on the "**Login**" button, Home page of E-Voting will open.

Step 2: Cast your vote electronically and join Annual General Meeting on NSDL E-Voting system.

How to cast your vote electronically and join Annual General Meeting on NSDL E-Voting system?

1. After successful login at Step 1, you will be able to see all the Companies "**EVEN**" in which you are holding Shares and whose Voting cycle and Annual General Meeting is in active status.

2. Select "**EVEN**" of Sky Industries Limited-**140089** for which you wish to cast your vote during the remote E-Voting period and casting your vote during the Annual General Meeting. For joining virtual meeting, you need to click on "**VC/OAVM**" link placed under "**Join Meeting**".

3. Now you are ready for E-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of Shares for which you wish to cast your vote and click on "**Submit**" and also "**Confirm**" when prompted.

5. Upon confirmation, the message "**Vote cast successfully**" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution(s), you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority Letter etc. with attested specimen signature of the duly Authorized Signatory (ies) who are authorized to vote, to the Scrutinizer by e-mail to disharamani59@gmail.com with a copy marked to evoting@nsdl.co.in Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney /Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**E-Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the E-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and E- Voting user manual for Shareholders available at the download section of www.nsdl.com or can call on Toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Sarita Mote, Assistant Manager at evoting@nsdl.co.in

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF EMAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case Shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the Share Certificate (front and back), PAN (Self-attested scanned copy of PAN card), Aadhaar (Self-attested scanned copy of Aadhaar Card) by email to corporate@skycorp.in

2. In case Shares are held in Demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (Self-attested scanned copy of PAN card), AADHAAR (Self-attested scanned copy of Aadhaar Card) to corporate@skycorp.in If you are an Individual Shareholders holding Securities in Demat mode, you are requested to refer to the Login method explained at step 1 (A) i.e. **Login method for E-Voting for Individual Shareholders holding Securities in Demat mode.**

3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.co.in for procuring user id and password for E-Voting by providing above mentioned documents.

4. In terms of SEBI Circular dated December 09, 2020 on E-Voting facility provided by Listed Companies, Individual Shareholders holding Securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their Demat account in order to access E-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for E-Voting on the day of the AGM is same as the instructions mentioned above for remote E-Voting.

2. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system in the AGM.

3. Members who have voted through Remote E-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for E-Voting on the day of the AGM shall be the same person mentioned for Remote E-Voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL E-Voting system. Members may access by following the steps mentioned above for **Access to NSDL E-Voting system**. After successful login, you can see link of "**VC/OAVM link**" placed under "**Join meeting**" menu against Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for E-Voting or have forgotten the User ID and Password may retrieve the same by following the remote E-Voting instructions mentioned in the Notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views or ask questions during the AGM may register themselves as speaker by sending their request from their registered email address mentioning their name, DP ID and client ID, No. of Shares, PAN, mobile number at corporate@skycorp.in on or before **Friday, July 24, 2026** Only those Members who have registered themselves as a speaker will be allowed to express their views, ask questions during the AGM. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.

6. Please note that, only those Members holding Shares as on the Cut-off date and who have registered themselves as '**Speaker**', by following the procedure as mentioned above, shall only be able to speak and express their views / raise queries, during the meeting. If a Member is not registered as '**Speaker**', such Member attending the AGM will be placed under '**listen only**' module. Due to limitations of transmission and coordination during the AGM, the Company may have to dispense with or curtail the Speaker Session; hence, Shareholders are encouraged to send their questions etc. in advance.

Registered office:
C-58, TTC Industrial Area,
Thane, Belapur Road,
Pawane, Navi Mumbai, 400 705
Tel no. 022-67137900
Email: corporate@skycorp.in
Website: www.skycorp.in
CIN: L17120MH1989PLC052645

By order of Board of Directors
For **Sky Industries Limited**

Date: May 15, 2026
Place: Mumbai

Sd/
Priyal Ruparelia
Company Secretary & Compliance Officer
ICSI M. NO. A71040

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE ACT AND REGULATION 36 OF THE SEBI LISTING REGULATIONS AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS

Item No. 5

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on May 15, 2026 appointed Mr. Abhishek Jain as an Additional Director under the category of Independent Director of the Company for a term of Three (3) consecutive years commencing from May 16, 2026, subject to the approval of the Members at the ensuing Annual General Meeting.

Mr. Abhishek Jain is a Qualified Company Secretary with over Four (4) years of experience in Corporate Governance, Regulatory Compliance and Legal Advisory. He also holds degrees in B.Com. and LL.B. and possesses sound knowledge of the Companies Act, SEBI Regulations and Governance Frameworks, along with practical experience in handling Statutory Compliances, Board Matters and Regulatory Filings.

The Board has carefully evaluated the balance of skills, experience, and independence on the Board and is of the view that the association of Mr. Abhishek Jain will further strengthen the Board's collective capability and effectiveness.

The Company has received a Notice in writing from member under the provisions of Section 160 of the Act signifying his candidature for the Office of Independent Director. He has informed the Company that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act. He has given a declaration that he meets the criteria of Independence as prescribed under Section 149 (6) of the Act and under Regulation 16 of the SEBI Listing Regulations. In the opinion of the Board, Mr. Jain fulfils the conditions for his appointment as an Independent Director as specified in the Act and the SEBI Listing Regulations and he is independent of the management.

Pursuant to amended Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 (As per MCA Notification dated October 22, 2019) effective from December 01, 2019, Mr. Jain has enrolled his name in the Online Data Bank maintained for Independent Directors with the Indian Institute of Corporate Affairs.

Details pursuant to Regulation 36 of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are attached as **Annexure A**.

A copy of the letter of appointment of Mr. Abhishek Jain as an Independent Director, setting out the terms and conditions thereof, is available for inspection without any fee by the Members at the Corporate Office of the Company during normal business hours on all working days up to the date of the Annual General Meeting and also available on the website of the Company.

It is further clarified that Mr. Abhishek Jain shall be entitled only to Sitting Fees for attending Meetings of the Board and its Committees and except for such sitting fees, he shall not have any other pecuniary relationship with the Company.

Except for Mr. Abhishek Jain, none of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the said Resolution. The relatives of Mr. Abhishek Jain may be deemed to be interested in the said Resolution, to the extent of their respective Shareholdings, if any, in the Company.

The Board of Directors recommends passing the Resolution as set out at Item No. 5 of this Notice as a Special Resolution.

The Company, as on date, is not in default in payment of dues to any Bank or Public Financial Institution or to any other secured creditor and accordingly their prior approval is not required, for approval of the proposed Special Resolution. The Directors recommend the Resolution for your approval.

Item No. 6&7:

Based on the recommendation of the Nomination & Remuneration Committee (the "**Committee**") and subject to the approval of the Members at ensuing Annual General Meeting, the Board of Directors at its Meeting held on May 15, 2026 appointed Mr. Anoop Dubey as an Additional Executive Director in the category of Whole Time Director of the Company with effect from May 16, 2026 for a period of Three (3) years.

Further in accordance with the provisions of Section 197 read with Schedule V of the Act, in respect of the payment of Managerial Remuneration in case of no profits or inadequacy of profits as calculated under Section 198 of the Act, the Company may pay such remuneration over the ceiling limit as specified under Section 197 read with Schedule V of the Act, provided that the Members approval by way of a Special Resolution has been taken for payment of minimum remuneration for a period not exceeding Three (3) years starting from May 16, 2026 to May 15, 2029.

Pursuant to Section II of Part II of Schedule V to the Act, the remuneration payable to Mr. Anoop Dubey has been recommended and approved by the Nomination and Remuneration Committee and Board of Directors respectively in their meeting held on May 15, 2026 for a period of Three years effective from May 16, 2026 to May 15, 2029. The approval of the Members pursuant to Section 197(1) read with Schedule V of the Act, (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force), is sought for the remuneration payable to Mr. Anoop Dubey as an Additional Director in the category of Whole Time Director of the Company for the period from May 16, 2026 to May 15, 2029.

Mr. Anoop Dubey has over 13 years of experience in the textile industry, with expertise in engineering management, plant maintenance, utility operations and project execution.

He has contributed significantly to operational efficiency, cost optimization and continuous improvement initiatives, ensuring reliable plant performance and manufacturing excellence.

Details pursuant to Regulation 36 of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India are attached as **Annexure A**.

The additional detailed information as per Section – II of Part II of Schedule V to the Act is attached herewith as **Annexure B**.

Considering his extensive expertise in various areas, the Board of Directors at the aforesaid meeting, on the recommendation of the Nomination and remuneration Committee, also recommended for the approval of the Members, the appointment of Mr. Anoop Dubey as a Whole Time Director of the Company, as set out in the Resolution relating to his appointment, on the following terms & conditions:

1. Fixed pay: Rs. 17,00,000/- (Rupees Seventeen Lakhs only) per Financial year (with such component as may be agreed and decided by the Board); and

2. Other benefits of employment as per Company's rules viz. Company maintained car with driver, mobile expense, reimbursement, provident fund, gratuity, personal accident insurance, medical insurance for self and dependents etc., Subject to approval of Committee.

3. **Employee Stock Options ('ESOPs')**: Subject to any goals set and approved by the Committee, from time to time and as per applicable laws, he shall be entitled to receive ESOPs in accordance with the Employee Stock Option Plan of the Company.

As on date, the Company has no outstanding defaults in repayment obligations towards any Bank, Financial Institution or Secured Creditor. Therefore, no prior consent or approval from such authorities is required for passing the proposed Special Resolution. The Board recommends the Resolution for consideration and approval by the Members.

Except Mr. Anoop Dubey and his relatives, none of the Directors or Key Managerial Personnel of the Company, including their relatives, has any concern or interest, whether financial or otherwise, in the Resolution specified under Item No. 06 of the accompanying Notice.

ANNEXURE A

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THIS ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

Name of the Director	Mr. Shailesh S Shah	Mr. Maikal Raorani	Mr. Abhishek Jain	Mr. Anoop Dubey
DIN	00006154	00037831	11695801	11695863
Date of Birth	04/12/1962	15/06/1973	23/05/1998	13/05/1992
Age	62 Years	52 Years	28 Years	33 Years
Date of first appointment on the Board	01/01/1993	06/12/2017	16/05/2026	16/05/2026
Qualification	Post Graduate in Commerce	B.E. & MBA	CS, LLB, B.Com	B. Tech & MBA
Profile, Experience and Expertise in specific functional areas	He has been an integral part of the Company since its inception. He has been instrumental in directing the expansion and advancement of the business. He oversees the marketing and operations of the Company, ensuring smooth functioning since the commencement of its manufacturing activities.	He has played a pivotal role in helping the Company emerge as one of the leading Technical Textiles companies in the country. His expertise in financial management and legal affairs has enabled the Company to navigate complex regulatory environments with ease while maintaining profitability.	He is a qualified Company Secretary with over four years of experience in corporate governance, regulatory compliance and legal advisory. He holds degrees in B.Com. and LL.B. and possesses sound knowledge of the Companies Act, SEBI Regulations and governance frameworks, along with practical experience in handling statutory compliances, Board matters and regulatory filings.	He brings over 13 years of experience in the textile industry with expertise in engineering management, plant maintenance, utility operations and project execution. He possesses strong knowledge of manufacturing processes and has experience in optimizing operational performance, improving maintenance practices and implementing cost optimization and efficiency improvement initiatives to ensure smooth and reliable plant operations.
No. of Meetings of the Board attended during the year	Attended all 5 Board Meetings held during the period.	Attended all 5 Board Meetings held during the period.	-	-
List of Directorship of other Boards (excluding foreign companies)	Skytech Textiles Private Limited	Skytech Textiles Private Limited	-	-
The Listed entity from which Director has resigned in last three years	NIL	NIL	NIL	NIL
List of Membership / Chairmanship of Committees of other Companies (excluding Foreign Companies)	NIL	NIL	NIL	NIL
No. of Equity Shares held in the Company (Including Shareholding as a Beneficial Owner) (As on March 31, 2026).	29,44,123	42,300	-	-

Name of the Director	Mr. Shailesh S Shah	Mr. Maikal Raorani	Mr. Abhishek Jain	Mr. Anoop Dubey
Terms and Conditions of re-appointment	As mentioned under the explanatory statements and per the Nomination & Remuneration Policy of the Company as displayed on the Company's website i.e., www.skycorp.in			
Details of remuneration last drawn (FY 2025-26)	Rs. 60 Lakhs	Rs. 30 Lakhs	-	Rs. 14 Lakhs
Details of remuneration sought to be paid	Rs. 60 Lakhs	Rs. 30 Lakhs	-	Rs. 17 Lakhs
Inter-se relationship with other Directors and Key Managerial Personnel	Brother: Mr. Sharad Shah, Whole Time Director	None	None	None
Justification for choosing the appointees for appointment as Independent Directors	Not Applicable	Not Applicable	Refer to the Explanatory Statement of this Annual General Meeting Notice.	Not Applicable
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable	The Board, Nomination and Remuneration Committee are of the view that Mr. Abhishek Jain possesses all the required skills and expertise which meets the requirement of the Company at Board level.	Not Applicable

Registered office:
C-58, TTC Industrial Area,
Thane, Belapur Road,
Pawane, Navi Mumbai, 400 705
Tel no. 022-67137900
Email: corporate@skycorp.in
Website: www.skycorp.in
CIN: L17120MH1989PLC052645

By order of Board of Directors
For **Sky Industries Limited**

Date: May 15, 2026
Place: Mumbai

Sd/
Priyal Ruparelia
Company Secretary & Compliance Officer
ICSI M. NO. A71040

ANNEXURE B

STATEMENT PURSUANT TO SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013 IN RESPECT OF ITEM NO 7 OF THE NOTICE

I. General Information

1. Nature of industry: The Company is engaged in the business of Manufacturing of Narrow Woven Fabrics.

2. Date or expected date of commencement of commercial production: July 18, 1989.

3. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not applicable

4. Financial performance based on given indicators:

(Rs. In lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Income from Operation & Other Income	8665.23	8549.13
Profit/(Loss) before tax	799.35	780.74
Profit/(Loss) after tax	606.95	582.09

5. Foreign investments or collaborations, if any: NIL

II. Information About the Appointee:

1. **Mr. Anoop Dubey:** Additional Director in the category of Whole Time Director.

a) **Background Details:** Mr. Anoop Dubey has over 13 years of experience in the Textile Industry with expertise in engineering management, plant maintenance, utility operations and project execution. He has contributed towards operational efficiency, maintenance improvement and cost optimization initiatives in manufacturing operations.

b) **Past remuneration:**

Financial Year	Amount (in Rs.)
2024-25	-
2025-26	14,00,000/-

c) **Recognition or awards:** NA

d) **Job profile and his suitability:** Mr. Anoop Dubey is a seasoned professional with over 13 years of experience in the textile industry, specializing in engineering functions, plant maintenance, utility management and project execution. He has been actively involved in enhancing manufacturing efficiency, strengthening maintenance systems and driving cost control and operational improvement initiatives.

Based on his technical expertise and hands-on industry experience, the Board considers him well-suited for the role and expects his contribution to strengthen the Company's operational performance.

e) **Remuneration proposed:** Details on proposed remuneration have been stated in the Explanatory Statement to Item No. 7 of this Notice.

f) **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** The proposed remuneration is in line with what peers in similar roles within the industry receive and is appropriate given the Company's size, business nature and the responsibilities he undertakes.

g) **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:** Besides the remuneration paid/payable to him, Mr. Anoop Dubey does not hold any pecuniary relationship, directly or indirectly, with the Company.

III. Other Information:

a. Reasons of loss or inadequate profits:

The Company is engaged in a niche segment of the accessories industry, where business performance is influenced by evolving market trends and consumer preferences. As the Company continues to invest in strengthening its operations and expanding its market reach, financial results may vary depending on prevailing industry conditions and Economic factors. Management continues to focus on prudent business practices and sustainable value creation.

b. Steps taken or proposed to be taken for Improvement:

The Company is undertaking several strategic initiatives aimed at enhancing its Future Growth prospects and strengthening its competitive position. As part of its Expansion Plans, the Company is in the process of establishing a new Manufacturing Facility in Gujarat, which is expected to increase production capacity, improve operational capabilities and support entry into new markets. Further, the Company is actively working towards expanding its range of offerings, enhancing its sales and supply channels, adopting advanced technology led systems and developing internal capabilities across functions. These initiatives are intended to build a robust base for future expansion, greater operational effectiveness and consistent long-term business growth and value generation.

c. Expected increase in productivity and profits in measurable terms:

The Company is progressing with a set of operational and strategic changes aimed at improving output levels and overall business performance. With the planned expansion activities, including capacity enhancement and the upcoming facility in Gujarat, production capability is expected to rise over time. These developments, along with improved systems and resource utilization, are likely to contribute to better financial outcomes in a gradual and sustainable manner.

IV. Disclosure

a. **Remuneration package of the managerial person:** As detailed in the resolution mentioned in the Notice of AGM.

b. **Disclosures in the Board of Directors' Report under the heading 'Corporate Governance' included in Annual Report 2025-26:** The requisite details of remuneration of Directors are included in the Corporate Governance Report, forming part of the Annual Report of FY 2025-26 of the Company.