

# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043  
Tel.: +91 22 67137900, Website.: www.skycorp.in

**Date: 7<sup>th</sup> August 2018**

To,

**The Secretary,**

**The BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400001

Dear Sir,

**SUBJECT: OUTCOME OF BOARD MEETING**

**BSE CODE: 526479**

This is to inform you that the Board Meeting of the company was held today i.e. 7<sup>th</sup> August 2018 at the Corporate Office of the Company at 04:00 PM. The Board considered and approved the following:

1. Pursuant to Regulation 29 and 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un-audited Financial Results for the quarter ended June 30, 2018;
2. Limited Review Report on the said results from the Statutory auditors of the Company of even date.

Please acknowledge and take on record the same.

**Thanking you**

**For SKY INDUSTRIES LIMITED**

**MAIKAL RAORANI**

**Director**

**DIN: 00037831**



# SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN :L17120MH1989PLC052645

Unaudited Financial Results for the quarter ended 30th Jun 2018

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Year Ended
		30.06.2018	31.3.3018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,416.83	1,255.04	1,208.00	5,299.04
2	Other Income	11.42	19.18	4.00	34.18
	<b>Total Income (1+2)</b>	<b>1,428.25</b>	<b>1,274.22</b>	<b>1,212.00</b>	<b>5,333.22</b>
3	<b>Expenses</b>				
	Cost of materials consumed	873.15	752.92	717.00	3,134.92
	Excise on sale of Goods	-	-	3.00	3.00
	Purchases of Stock in trade	72.52	151.71	185.00	494.71
	Changes in inventories of finished goods, work-in-progress and stock in trade	3.09	(99.23)	(33.00)	(48.23)
	Employee Benefit Expenses	97.63	90.16	99.00	440.16
	Finance Costs	21.58	52.49	25.00	127.49
	Depreciation	25.09	24.78	23.00	97.78
	Other Expenses	224.18	192.58	160.00	720.58
	<b>Total Expenses</b>	<b>1,317.24</b>	<b>1,165.41</b>	<b>1,179.00</b>	<b>4,970.41</b>
4	Profit from operations before exceptional items and tax (1-3)	111.01	108.81	33.00	362.81
5	Exceptional Items	27.68	37.40	3.00	114.64
6	<b>Profit/Loss before tax (4-5)</b>	<b>83.33</b>	<b>71.41</b>	<b>30.00</b>	<b>247.67</b>
7	Tax Expense				
	1. Current Tax	25.00	-	10.00	47.37
	2. Deferred Tax	(1.54)	-	(2.00)	13.86
8	Net Profit / (Loss) after tax (7-8)	59.87	71.41	22.00	186.44
9	Other Comprehensive Income	(0.08)	-	-	(5.28)
	Total Comprehensive Income for period & other				
10	Comprehensive Income for period	59.79	71.41	22.00	181.16
11	Paid up Equity Share Capital ( Face value of Rs. 10/- each)	46,06,400	43,86,400	43,86,400	43,86,400
12	Earnings per equity share				
	1. Basic	1.30	1.63	0.50	4.13
	2. Diluted	1.30	1.63	0.50	4.13

## NOTES:

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 7th Aug 2018
- 2) After applicability of Goods and Service Tax - (GST) wef 1st July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended June 30, 2018 are not comparable with previous period
- 3) The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards (Ind AS) as notified under Companies (Indian Accounting Standards) Rules 2015 as specified in Section 133 of Companies Act, 2013.
- 4) The Company mainly operates in a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
- 5) The Company has allotted 220000 equity shares at face value Rs. 10/- share to the promoter group on 28th Apr 2018. The listing approval of the same has also been received from BSE.
- 6) No investors complaints were received as of Quarter ended 30th Jun 2018.
- 7) Previous years' figures have been regrouped wherever considered necessary.

Place : Mumbai

Dated : 07.08.2018

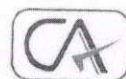
For SKY INDUSTRIES LTD

*Shailesh Shah*

SHAILESH SHAH  
MANAGING DIRECTOR







**LIMITED REVIEW REPORT**

*INDEPENDENT AUDITORS' REPORT on quarterly financial results of Sky Industries Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015*

To,  
**Board of Directors,  
Sky Industries Limited  
Mumbai**

1. We have reviewed the unaudited financial results of **Sky Industries Limited** (the "Company") for the quarter ended June 30, 2018. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations, 2015), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters

**For Thanawala & Company**

Chartered Accountants

Firm Reg. No. 110948W

[CA V.K. Thanawala]

**Proprietor**

Membership No. 15632

Place : Mumbai

Dated : 07th August 2018



# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043  
Tel.: +91 22 67137900, Website.: www.skycorp.in

Date: 7<sup>th</sup> August, 2018

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Dear Sir,

**SUB: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.**

**BSE CODE: 526479**

I, Maikal Raorani, (DIN : 00037831), Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s Thanawala & Co., Chartered Accountants, having firm registration No. 110948W have issued a Limited Review Report with unmodified opinion on Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2018.

Kindly acknowledge and take on record the same.

Thanking You,

Yours sincerely,

**For SKY INDUSTRIES LIMITED,**

**MAIKAL RAORANI  
DIRECTOR**

