

# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Ghatkopar Mankhurd Link Road, Chembur (W), Mumbai 400 043  
Phone: 022 67137900 v E-mail : [corporate@skycorp.in](mailto:corporate@skycorp.in) v Website : [www.skycorp.in](http://www.skycorp.in)

Friday, January 25, 2019

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SUBJECT: FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR QTR ENDED 31-12-2018.**

**BSE CODE: 526479**

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. Friday, January 25, 2019 at 1101, Universal Majestic, Ghatkopar Mankhurd link road, Chembur (W), at 4.00 p.m wherein, the Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un-Audited Financial Results of the Company for the quarter ended December 31, 2018;
- 2) Limited Review Report for the quarter ended December 31, 2018

The same is attached herewith.

Kindly acknowledge and take on record the same.

Thanking you,

For Sky Industries Ltd

Maikal Raorani  
Director





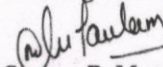


**STANDALONE LIMITED REVIEW REPORT**

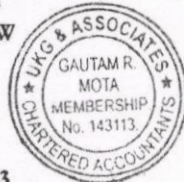
To,  
The Board of Directors,  
Sky Industries Limited  
Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("Statement") of **Sky Industries Limited** (the "Company") for the quarter ended 31<sup>st</sup> December, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These standalone financial statements are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates  
Chartered Accountants  
Firm Reg. No.: 123393W

  
Gautam R. Mota  
Partner

Membership No. 143113  
Mumbai, 25<sup>th</sup> January, 2019





**SKY INDUSTRIES LIMITED**

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN : L17120MH1989PLC082645

Unaudited Financial Results (Standalone) for the quarter and period ended 31st Dec 2018

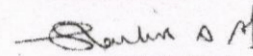
(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Period Ended		Year Ended
		31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	30.09.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	1,404.39	1,485.99	1,526.84	4,348.06	4,044.21	5,298.83
2	Other Income	5.71	4.48	5.52	22.65	14.75	33.72
	<b>Total Income (1+2)</b>	<b>1,410.10</b>	<b>1,490.47</b>	<b>1,532.36</b>	<b>4,370.71</b>	<b>4,058.96</b>	<b>5,332.55</b>
3	<b>Expenses</b>						
	Cost of materials consumed	941.43	915.40	877.25	2,691.83	2,381.90	3,134.92
	Excise on sale of Goods	-	-	-	-	2.79	2.79
	Purchases of Stock In trade	188.72	108.00	142.43	403.67	342.55	494.71
	Changes in inventories of finished goods, work-in-progress and stock in trade	(131.69)	18.23	15.07	(113.53)	51.18	(48.23)
	Employee Benefit Expenses	97.80	134.34	96.57	292.00	350.24	440.15
	Finance Costs	28.45	18.74	27.15	77.18	74.90	129.29
	Depreciation	26.82	25.22	26.29	78.20	72.98	97.78
	Other Expenses	188.17	212.16	257.81	670.24	528.16	763.68
	<b>Total Expenses</b>	<b>1,339.71</b>	<b>1,432.89</b>	<b>1,442.56</b>	<b>4,099.59</b>	<b>3,804.70</b>	<b>5,015.09</b>
4	Profit from operations before exceptional items and tax (1+2-3)	70.39	58.38	89.80	271.12	254.26	317.45
5	Exceptional Items	22.08	-	-	49.76	77.66	76.01
6	Profit/Loss before tax (4-5)	48.31	58.38	89.80	221.36	176.60	242.43
7	Tax Expense						
	1. Current Tax	15.00	15.00	13.00	53.00	50.00	52.62
	2. Deferred Tax	3.17	-	9.02	10.65	(4.00)	13.86
8	Net Profit / (Loss) after tax (7-8)	30.14	43.38	67.78	157.71	130.60	175.95
9	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for period & other						
10	Comprehensive Income for period	30.14	43.38	67.78	157.71	130.60	175.95
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	46,06,400	43,86,400	46,06,400	46,06,400	43,86,400	43,86,400
12	Earnings per equity share						
	1. Basic	0.65	0.99	1.47	3.42	2.99	4.01
	2. Diluted	0.63	0.99	1.47	3.42	2.99	4.01

**NOTES:**

- The above financial results have been prepared in accordance with Indian Accounting Standards (IND AS-34 "Interim Financial Reporting") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended thereafter.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 25th Jan 2019.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
- The Company mainly operates in a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
- The Government of India has implemented Goods and Service Tax (GST) with effect from July 01, 2017 which replaces excise duty and various other indirect taxes. As per Ind AS, sales for the quarter and nine months ended December 31, 2018, quarter ended September 30, 2018, quarter ended June 30, 2018, December 2017 and September 2017 are reported net of GST. The year ended March 31, 2018 and six months ended September 30, 2017 includes excise duty upto June 30, 2017.
- The Company has allotted 220000 equity shares of face value Rs. 10/- at a premium of Rs. 13/- share to the promoter group on 28th April, 2018. The listing approval of the same has also been received from BSE.
- No investors complaints were received as of Quarter ended 31st December 2018.
- Previous year / quarter's figures have been regrouped wherever considered necessary.

For and on behalf of Board of directors of  
**SKY INDUSTRIES LTD**



**SHAILESH SHAH**  
MANAGING DIRECTOR  
DIN : 00006154

Place : Mumbai  
Dated : 25.01.2019





# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

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Friday, January 25, 2019

To,  
The General Manager,  
Corporate Services/Listing Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

SUBJECT: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE CODE: 526479

Dear Sir,

With reference to the above cited subject, we hereby declare that the Statutory Auditors of the Company, M/s. UKG & Associates (FRN : 123393W), Mumbai, have issued the Limited Review Report with Unmodified Opinion in respect of the Un-audited Standalone Financial Results of the Company for the quarter ended Dec 31, 2018.

Please acknowledge and take on record the same.

Thanking You,  
Yours sincerely,

For SKY INDUSTRIES LIMITED,

MAIKAL RAORANI  
WHOLE TIME DIRECTOR

